

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE PLANNING COMMISSION OF THE CITY OF OKEMAH, OKLAHOMA, MET IN SPECIAL SESSION AT CITY HALL, LOCATED AT 502 WEST BROADWAY STREET, OKEMAH, OKLAHOMA, 74859, ON THE 22ND DAY OF JULY, 2024, AT 12:00 O'CLOCK P.M.

PRESENT: Chairman Dennis Conduct, Matt Miller, Carol Brown, Melissa Farris, and Nick Lambeth

ABSENT: None

(OTHER PROCEEDINGS)

Thereupon, the following resolution was introduced and caused to be read by the City Clerk. Commissioner Dennis Conduct moved passage of the Resolution and Commissioner Matt Miller seconded the motion. The motion carrying with it the approval of said Resolution was approved by the following vote:

AYE: Chairman Dennis Conduct, Matt Miller, Carol Brown, Melissa Farris, and Nick Lambeth

NAY: None

The Resolution so approved is as follows:

RESOLUTION

A RESOLUTION RECOMMENDING THAT THE CITY OF OKEMAH, OKLAHOMA THROUGH ITS CITY COUNCIL CREATE A TAX INCREMENT DISTRICT AND APPROVE THE OKEMAH ECONOMIC DEVELOPMENT PROJECT PLAN.

WHEREAS, the City of Okemah, Oklahoma (the "City") is working to promote economic development in the area, in order to provide increased opportunity for residents of the area and to improve the overall standard of living; and

WHEREAS, the City aspires to attract and retain business interests with the potential to invest in commercial retail and entertainment facilities within the City, subject to certain conditions including economic development incentives and financing; and

WHEREAS, the Local Development Act, Title 62, Oklahoma Statutes Section 850 *et seq.* (the "Local Development Act"), was passed by the Oklahoma Legislature to implement Section 6C of Article X of the Oklahoma Constitution, which empowers the governing bodies of cities,

towns, and counties to apportion tax increments to help finance the public costs of economic development; and

WHEREAS, the proposed project depends upon the utilization of tax increment financing to help finance the project costs; and

WHEREAS, at the direction of the City Council of the City, this Planning Commission has reviewed the Okemah Economic Development Project Plan (the "Project Plan"); and

WHEREAS, the creation of new opportunities for investment in commercial retail and entertainment facilities and the further development of the project area (all as described in the Project Plan) are in the best interests of the City; and

WHEREAS, this Planning Commission finds that the proposed Project Plan is consistent with the comprehensive plan of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION OF THE CITY OF OKEMAH, OKLAHOMA:

Section 1. The Planning Commission recommends to the City Council of the City the creation of a tax increment district and approval of the Okemah Economic Development Project Plan

PASSED AND APPROVED THIS 22ND DAY OF JULY, 2024.

(SEAL)
ATTEST:



By: *Edwin Condit*
Chairman

By: *Breana Ladd*
City Clerk

STATE OF OKLAHOMA)
)SS
COUNTY OF OKFUSKEE)

I, the undersigned, City Clerk of the City of Okemah, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Planning Commission of said City held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the "Open Meeting Law" was complied with for such meeting.

GIVEN UNDER MY HAND THIS 22ND DAY OF JULY, 2024.

(SEAL)



Deena Adams

City Clerk